

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 7303

BILL NUMBER: HB 1408

NOTE PREPARED: Jan 11, 2013

BILL AMENDED:

SUBJECT: Elect utility regulatory commission members.

FIRST AUTHOR: Rep. Riecken

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Pending

Summary of Legislation: Provides for the election of the members of the utility regulatory commission on a nonpartisan basis beginning with the 2014 general election. Increases the number of commissioners from five to nine, and provides for the election of one commissioner from election districts that correspond to Indiana's congressional districts. Provides for voluntary public financing of campaigns for the office of member of the commission funded from the public utility fund. Appropriates sufficient money in the public utility fund to fund campaigns.

Effective Date: July 1, 2013.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Chris Baker, 317-232-9851.